# House File 2013 - Introduced

HOUSE FILE 2013 BY WILLS

## A BILL FOR

- 1 An Act creating a growing our workforce tax credit available
- 2 against the individual and corporate income taxes, the
- 3 franchise tax, and the insurance premiums tax, and including
- 4 effective date and retroactive applicability provisions.
- 5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

#### H.F. 2013

- 1 Section 1. NEW SECTION. 15.374 Title.
- 2 This part shall be known and may be cited as the "Growing Our
- 3 Workforce Investment Now Act" or the "Go Win Act".
- 4 Sec. 2. NEW SECTION. 15.375 Definitions.
- 5 As used in this part, unless the context otherwise requires:
- 6 1. "Apprentice" means the same as defined in section 15B.2.
- 7 2. "Industry-recognized" means sought or accepted by
- 8 businesses within an industry or sector as recognized,
- 9 preferred, or required for determining occupational
- 10 proficiency, and that is endorsed by a nationally recognized
- 11 industry association or organization representing a significant
- 12 part of that industry or sector.
- 3. "Nationally portable" means industry-recognized across
- 14 multiple states for purposes of recruitment, screening, or
- 15 hiring.
- 16 4. "Occupational skills training program" means a program
- 17 that combines structured learning with on-the-job training
- 18 and leads to an industry-recognized and nationally portable
- 19 postsecondary credential upon completion.
- 20 5. "Trainee" means an individual enrolled in an occupational
- 21 skills training program.
- 22 Sec. 3. NEW SECTION. 15.376 Growing our workforce tax
- 23 credit.
- 24 l. a. A growing our workforce tax credit of one thousand
- 25 dollars shall be allowed against the taxes imposed in chapter
- 26 422, subchapters II, III, and V, and in chapter 432 for each
- 27 apprentice or trainee that is employed by an employer for at
- 28 least seven calendar months of the tax year.
- 29 b. An individual may claim a tax credit under this section
- 30 of a partnership, limited liability company, S corporation,
- 31 estate, or trust electing to have income taxed directly to
- 32 the individual. The amount claimed by the individual shall
- 33 be based upon the pro rata share of the individual's earnings
- 34 from the partnership, limited liability company, S corporation,
- 35 estate, or trust.

#### H.F. 2013

- 1 2. An employer shall take the tax credit allowed under
- 2 subsection 1 for a maximum of four tax years for the same
- 3 apprentice or trainee.
- 4 Sec. 4. NEW SECTION. 15.377 Rules.
- 5 The authority shall adopt rules pursuant to chapter 17A to
- 6 administer this part.
- 7 Sec. 5. NEW SECTION. 422.120 Growing our workforce tax
- 8 credit.
- 9 The tax imposed under this subchapter, less the credits
- 10 allowed under section 422.12, shall be reduced by a growing our
- 11 workforce tax credit allowed under section 15.376.
- 12 Sec. 6. Section 422.33, Code 2022, is amended by adding the
- 13 following new subsection:
- 14 NEW SUBSECTION. 32. The taxes imposed under this subchapter
- 15 shall be reduced by a growing our workforce tax credit allowed
- 16 under section 15.376.
- 17 Sec. 7. Section 422.60, Code 2022, is amended by adding the
- 18 following new subsection:
- 19 NEW SUBSECTION. 15. The taxes imposed under this subchapter
- 20 shall be reduced by a growing our workforce tax credit allowed
- 21 under section 15.376.
- 22 Sec. 8. NEW SECTION. 432.120 Growing our workforce tax
- 23 credit.
- 24 The taxes imposed under this chapter shall be reduced by a
- 25 growing our workforce tax credit allowed under section 15.376.
- 26 Sec. 9. EFFECTIVE DATE. This Act, being deemed of immediate
- 27 importance, takes effect upon enactment.
- 28 Sec. 10. RETROACTIVE APPLICABILITY. This Act applies
- 29 retroactively to January 1, 2022, for tax years beginning on
- 30 or after that date.
- 31 EXPLANATION
- 32 The inclusion of this explanation does not constitute agreement with
- 33 the explanation's substance by the members of the general assembly.
- 34 This bill creates a growing our workforce tax credit that
- 35 is available against individual and corporate income taxes,

### H.F. 2013

- 1 franchise tax, and insurance premiums tax.
- 2 The credit is \$1,000 for each apprentice or trainee that is
- 3 employed by an employer for at least seven calendar months of
- 4 the tax year. "Apprentice" and "trainee" are defined in the
- 5 bill. An employer is prohibited from taking the credit for
- 6 more than four tax years for the same apprentice or trainee.
- 7 The economic development authority is required to adopt
- 8 rules to administer the bill.
- 9 The bill is effective upon enactment and applies to tax years
- 10 beginning on or after January 1, 2022.